

RESOLUTION NO. 70-089

RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF GLENDORA, CALIFORNIA, IN THE
MATTER OF THE LIBRARY FINANCING.

The City Council of the City of Glendora,
California, DOES HEREBY RESOLVE, DETERMINE AND ORDER as
follows:

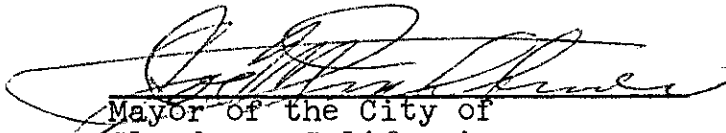
Section 1. This City Council has reviewed the
bids received by the Glendora Library Authority for the
purchase of its \$950,000 1970 Revenue Bonds, and approves
the awarding of said bonds by said Authority to _____

BANK OF AMERICA NT & SA AND ASSOCIATES,


the best bidder for said bonds.

Section 2. It is the intention of this City
Council to contribute \$81,498 to the financing
of the Glendora Library by said Authority and said amount
is ordered to be deposited with the Bank of America
National Trust & Savings Association, the Trustee under
the indenture securing said bonds. Said amount is ordered
to be deposited with said Trustee at the time of delivery
of said bonds to the purchaser thereof by said Authority.

ADOPTED, SIGNED AND APPROVED this 2nd day of
November, 1970.


Mayor of the City of
Glendora, California

ATTEST:


Deputy
City Clerk of the City of
Glendora, California

(SEAL)