

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Glendora
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,956,550	\$ 1,588,286	\$ 3,544,836
F RPTTF	1,831,550	1,463,286	3,294,836
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,956,550	\$ 1,588,286	\$ 3,544,836

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Stephen Dickinson *Chair*
 Name Title

[Signature] *1-23-2020*
 Signature Date

RESOLUTION OB 2020-01

A RESOLUTION OF THE LOS ANGELES COUNTY 5TH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 20-21, OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, PURSUANT TO THE HEALTH AND SAFETY CODE

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 (“Dissolution Act”), the Redevelopment Agency to the City of Glendora was dissolved as of February 1, 2012, and the City of Glendora elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Glendora; and

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

WHEREAS, the 5th Supervisorial District Consolidated Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency of the Former Redevelopment Agency of the City of Glendora; and

WHEREAS, the 5th Supervisorial District Consolidated Oversight Board held a special meeting on January 23, 2020; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Recognized Obligation Payment Schedule.

NOW, THEREFORE, THE LOS ANGELES COUNTY 5TH SUPERVISORIAL DISTRICT OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the Recognized Obligation Payment Schedule 20-21, attached by reference.

SECTION 3. The Successor Agency of the City of Glendora is authorized to submit the ROPS 20-21 to the California Department of Finance.

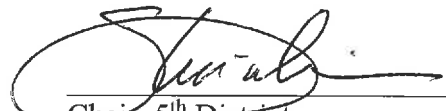
PASSED, APPROVED AND ADOPTED this 23rd Day of January, 2020 by the following vote.

AYES: *Board Members Berry, Bush, Kapproth, Vice Chair Ratch and Chair Dickinson*

NOES: *None*


ABSTAIN: *None*

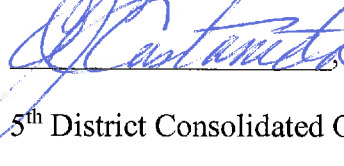
ABSTENT: *Board Member Vegaña*



Chair, 5th District
Consolidated Oversight Board

ATTEST:



 Deputy Clerk
5th District Consolidated Oversight Board