

**RESOLUTION OB 2018-01**

**A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO THE GLENDORA COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 18-19 PURSUANT TO THE HEALTH AND SAFETY CODE.**

**THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
City of Glendora, California**

**THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER GLENDORA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**WHEREAS**, the Oversight Board for Successor Agency to Glendora Community Redevelopment Agency has met and has duly considered a Recognized Obligation Payment Schedule for the annual period July 1, 2018 through June 30, 2019 (ROPS 18-19) in the form submitted by the Successor Agency; and

**WHEREAS**, prior to its meeting on January 24, 2018, the members of the Oversight Board have been provided with copies of the ROPS and instruments referenced in the ROPS; and

**WHEREAS**, the Oversight Board has reviewed the ROPS and those instruments referenced in the ROPS: and

**WHEREAS**, the Oversight Board desires to express and memorialize its approval of the Recognized Obligation Payment Schedule.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER GLENDORA REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

**SECTION 2.** The Oversight Board approves as the Recognized Obligation Payment Schedule 18-19, attached by reference.

**SECTION 3.** The Successor Agency is authorized and directs the Finance Director to submit the ROPS 18-19 to the California Department of Finance and the Los Angeles County Auditor-Controller.

**SECTION 4.** The Agency Secretary shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

**SECTION 5.** The Board Secretary is hereby directed to forward a copy of this resolution to the City of Glendora Interim Finance Director/City Treasurer.

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Glendora  
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 1,877,627	\$ 422,498	\$ 2,300,125
F RPTTF	1,752,627	297,498	2,050,125
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 1,877,627	\$ 422,498	\$ 2,300,125

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (c) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

/s/ [Signature] Title \_\_\_\_\_ Date 1-24-2018  
 Signature



**Glendora Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS and DOR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments								
1	Beginning Available Cash Balance (Actual 07/01/15)	980,965				262,057	95,839							
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.					81,116	1,945,906							
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	980,965				316,481	2,020,969	ROPS 15-16 A&B funding offset by Column G other funds per DOF letters						
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)													
5	ROPS 15-16 RPTTF Balances Remaining													
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$	\$	\$	\$	\$ 26,892	\$ 20,756							

No entry required



**APPROVED** and **PASSED** this 24<sup>th</sup> day of January, 2018.

Oversight Board of Successor Agency  
to the Glendora Redevelopment Agency

BY:   
VALERIE ESCALANTE  
Chair

APPROVED AS TO FORM:


  
MARK J. HUEBSCH  
Successor Agency Attorney

#### CERTIFICATION

I, Kathleen R. Sessman, City Clerk of the City of Glendora, do hereby certify that the foregoing Resolution was duly adopted by the Oversight Board to the Glendora Community Redevelopment Agency of the City of Glendora at a special meeting held on the 24<sup>th</sup> day of January, 2018, by the following vote:

AYES:	BOARD MEMBERS:	Buchwald, Chaldu, Shivers, Hamlow and Escalante.
NOES:	BOARD MEMBERS:	None.
ABSENT:	BOARD MEMBERS:	Blaydow, Flores.
ABSTAIN:	BOARD MEMBERS:	None.

Dated: January 24, 2018

  
KATHLEEN R. SESSMAN  
Board Secretary